

CONSTITUTION of the SILVER RIDGE HOMEOWNERS' ASSOCIATION

ARTICLE I Name

"The Association" referred to and incorporated as set forth herein shall be called the Silver Ridge Homeowners' Association.

ARTICLE II Purpose

The purpose of The Association shall be:

1. to promote cooperative resolution of issues affecting The Silver Ridge Community's interest by providing the forum and process for community discussion and decision-making.
2. to promote social exchange within The Silver Ridge Community through activities, functions, and services planned and carried out under the auspices of The Association.

ARTICLE III Membership

Membership in The Association along with the attendant privileges and duties shall be automatic and compulsory to all homeowners of a numbered lot in the Silver Ridge Community, as previously established by the Declarations of Covenants and Restrictions For Silver Ridge (sec. 6.2).

ARTICLE IV Powers and Functions

The Association is empowered to perform any and all of the functions reserved to it by the Declarations of Covenants and Restrictions For Silver Ridge (sec. 6.4a,b,c,d,e,f,g).

The Association is empowered to select an Architectural Committee which shall perform any and all of the functions reserved to it by Article IV of the Declarations of Covenants and Restrictions For Silver Ridge. Upon transfer of the Architectural Committee's responsibilities from the current committee of Boyd C. Lister and Cecil Turner, these responsibilities shall fall on a committee of three (3) members of the Association elected by the Association Membership at each annual meeting. Architectural Committee members shall serve a term of one (1) year and shall not be eligible to sit on the committee more than two (2) terms in succession.

ARTICLE V Assessments and Fees

All numbered lots shall be uniformly subject to an annual assessment payable to The Association on January 1 of each year beginning January 1, 1996. The Association shall have the exclusive right to take and prosecute all

actions or suits, legal or otherwise, which may be necessary for the collection of annual assessments. The annual assessment shall constitute a lien or encumbrance upon each parcel, and such lien shall be reserved, enforced, and limited as prescribed by the Declarations of Covenants and Restrictions For Silver Ridge (sec. 6.5, 6.6, 6.7).

No lot held for sale while the same is owned by the developer shall be subject to the assessments herein stipulated. All sums shall be administered by the officers and members of The Association and may be used for the functions set out in Article IV above.

ARTICLE VI Organization

1.0 Officers

1.1.0 Eligibility and Terms of Office - Any member of The Association who is nominated and whose nomination is seconded by members of The Association present at its Annual Meeting, shall then be eligible to stand for election to the office for which he/she has been nominated. No Association member shall be eligible for office who is not in good standing prior to their installation date.

All Association Officers shall be elected at each Annual Meeting by a vote of the Association membership as stipulated in Article VIII, Section 2.4, and shall serve a term of one (1) year thereafter. No member shall hold the same office more than two (2) terms in succession. Serving as an appointed officer for a period of six (6) months or more shall be regarded as one (1) term in office. Should an officer other than the President or a member of the Architectural Committee resign or become unable to serve out their term, the President shall nominate and the remaining officers shall approve the appointment of an eligible Association member to serve in the vacated office or committee seat until the next regular election. No member shall be elected to office without their consent.

1.2.0 Duties - It shall be the duty of Association Officers to be present at all meetings of the officers and the general membership, to select Block Captains, to conduct any regular Association business, and to fulfill their individual responsibilities as prescribed below.

1.2.1 President - It shall be the duty of the President to call regular meetings of The Association and its officers, to preside at all such meetings, to nominate prospective interim officers, and to perform all other duties usually pertaining to her/his office.

1.2.2 Vice-President - It shall be the duty of the Vice-President to perform all duties of a temporarily absent or disabled President, to serve as Interim President until the next

regular election of officers when the President resigns or is permanently unable to serve, and to perform all other duties usually pertaining to his/her office.

1.2.3 Secretary - It shall be the duty of the Secretary to keep and record the minutes of all proceedings, to furnish a copy of such records to each elected officer prior to the next scheduled meeting date, to conduct all official Association correspondence, to maintain a current directory and phone listing of the Association membership, to maintain a calendar of Association events, and to perform all other duties usually pertaining to her/his office.

1.2.4 Treasurer - It shall be the duty of the Treasurer to conduct all financial business properly authorized by the Association and/or its officers, to keep an appropriate record of such financial business, to prepare and present an Annual Report of financial affairs to the Association, and to perform all other duties usually pertaining to his/her office.

1.2.5 Herald - It shall be the duty of the Herald to provide timely notice to the Association membership of all scheduled events and activities, to maintain a current phone list of all Block Captains, to coordinate all the activities of Block Captains, and to provide a report on such activities to the Association officers upon request.

2.0 Block Captains - It shall be the duty of Block Captains to communicate business and information to and from the Association membership and its officers, to welcome new Association members to the community, and to provide new members with Association information and listings. These activities will be carried out in the Block Captain's designated area and under the coordination of the Association Herald. No Block Captain will be appointed without their consent.

3.0 Committees - Upon the formation of any committee subsidiary to The Association, it shall be the common duty of its committee members to fulfill any responsibilities of oversight and service assigned to it by the Association Officers.

ARTICLE VII Meetings

1.0 Annual Meetings - Annual Meetings of the Association shall be held during August of each year on a day and time and at a location set by the Association President. The Association membership shall be notified of Annual Meetings no less than two weeks prior to the date on which they are to be held.

2.0 Officers' Meetings - Officers' Meetings may be requested by any Association Officer and shall be held at the discretion of the Association President. Association Officers shall be notified of Officers' Meetings no less than three (3) days prior to the date on which they are to be held.

Amendments to the Constitution of the Silver Ridge Homeowner's Association

Amendment 1 - January 25, 2005

Changes to Article IV: The limit of two (2) successive elected terms for Architectural Committee members is removed.

Verified:  (Association President)
Sidney Locke

Amendment 2 - January 25, 2005

Changes to Article VI: The limit of two (2) successive elected terms for officers is removed.

Verified:  (Association President)
Sidney Locke

Amendment 3 - January 25, 2005

Changes to Article VII section 1.0: The requirement to hold annual meetings in August is removed. An annual meeting will be held annually during the months of January through March.

Verified:  (Association President)
Sidney Locke